

TOD Beneficiary claim guide



Return by mail:

Putnam Investments
PO Box 219697
Kansas City, MO 64121-9697

Return by express delivery:

Putnam Investments
801 Pennsylvania Ave
Suite 219697
Kansas City, MO 64105-1307

For more information:

Putnam Investments
1-800-225-1581
www.putnam.com

Use this form to request a transfer from a Putnam Transfer on Death (TOD) account due to the death of all owners listed in the registration.

- A request to transfer a TOD account due to the death of all owners cannot be completed until a minimum of 30 days have elapsed since the final owner's date of death.
- A certified copy of each account owner's **death certificate** must be provided or already on file at Putnam before any transaction can be completed. A certified copy of a **death certificate** must also be provided for any deceased beneficiaries.
- Each beneficiary must complete and return a separate version of the TOD Beneficiary claim form.
- A signature guarantee/medallion guarantee stamp is required in all cases.
- If you are signing this form in a legal capacity for a beneficiary, you must include the appropriate certified legal documents of appointment as guardian, conservator, attorney-in-fact, etc.
- When the beneficiary is an organization you must complete a Nonretirement account Transfer request form along with a Putnam mutual fund account application for legal entities (including the Certification of beneficial owners for new accounts) in lieu of this form.

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Important information

Assets will be transferred in kind unless otherwise indicated on this form, a separate letter of instruction, or a new account application. The assets will be transferred to a new/existing Putnam account based on the corresponding beneficiary indicated in Section 2.

For beneficiaries who transfer the assets into an existing account, any information provided on this form will override the existing registration information. No changes will be made for fields that are left blank.

For Individual beneficiaries:

- When the beneficiary is over the age of majority (or has reached the age of distribution for their applicable state on an UGMA/UTMA beneficiary designation), then the assets will be transferred into an individual account.
- When the beneficiary is not specifically designated as an UGMA/UTMA registration and the beneficiary is below the age of majority, then the assets will be transferred into a guardianship or conservatorship account for the benefit of the minor.
 - This form must be signed by the minor beneficiary's legal guardian or conservator.
 - A letter of appointment naming the minor's legal guardian or conservator is required (original certification within 120 days).
- When the designated beneficiary passed away after the final account owner but before claiming the TOD assets, then the assets will be transferred to an Estate account for the deceased beneficiary.
 - If the deceased beneficiary's estate was subject to probate, then letters of testamentary or letters of administration of the deceased beneficiary are required (certified within 120 days of receipt).
 - If the deceased beneficiary's estate was not subject to probate, then a settlement of small estate of the deceased beneficiary's estate is required. Contact Putnam for state specific requirements.

For trust beneficiaries:

- The assets will be transferred to a trust registration.
 - A certified copy or excerpt of the trust must be provided (original certification within 120 days); the document must include the first page, signature page, and the page naming the trustees and successor trustees.
 - Putnam will accept a self-certification affidavit/declaration (notarized and executed within 120 days of receipt) for some states in lieu of a copy/excerpt of the trust. Contact Putnam for state specific requirements.

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Use this form to request a transfer from a Putnam Transfer on Death (TOD) account due to the death of all owners listed in the registration. All references herein to the singular (i.e., "I" or "my") include the plural as applicable. **Please return all pages.**

Important: A request to transfer a TOD account due to the death of all owners cannot be completed until a minimum of 30 days have elapsed since the final owner's date of death.

Section 1 Deceased owner information

Name of deceased owner

First MI Last Suffix Social Security number

Name of deceased joint owner (if applicable)

First MI Last Suffix Social Security number

Section 2 Beneficiary information (required)

2A: Beneficiary information (beneficiary of the deceased owner(s) named in Section 1)

Name of beneficiary (individual, trust, or entity; required) Tax Identification number Date of birth/trust (mm/dd/yyyy)

Name of trustee / executor / authorized signer

First MI Last Suffix Social Security number Date of birth (mm/dd/yyyy)

Name of co-trustee / co-executor / co-authorized signer

First MI Last Suffix Social Security number Date of birth (mm/dd/yyyy)

Beneficiary residential address (cannot be a P.O. Box or c/o address)

Street City State ZIP code

Mailing address for account (if different from residential address) City State ZIP code

Contact phone number E-mail address

Note: Providing a phone number or e-mail address above will replace the current contact information on file with Putnam (if applicable). If you are enrolled in electronic delivery, all notifications will be sent to the e-mail address listed above.

2B: Trustee / executor / authorized signer residential address (required only when the beneficiary listed in Section 2A is a trust / estate / entity)**Trustee / authorized signer residential address (if different from residential address above)**

Street City State ZIP code

Co-trustee / co-executor / co-authorized signer residential address (if different from residential address above)

Street City State ZIP code

Section 3 Beneficiary instructions

Please complete Sections 3A and 3B to ensure proper cost basis coding and to provide any desired redemption instructions. The assets will be transferred to a new/existing Putnam account for the beneficiary listed in Section 2 as an inheritance transfer based on the last decedent's date of death. The assets will be transferred in kind unless otherwise indicated on a separate letter of instruction. If different funds or allocations are indicated, an exchange will take place following the transfer. The exchange may be a taxable event.

3A: Last decedent's date of death

Date of death (mm/dd/yyyy)

3B: Redemption instructions

Take no redemptions at this time (default option).

Redeem 100% of the assets being transferred to the beneficiary named in Section 2, made payable according to the payment instructions in Section 6.

Redeem a partial amount using the dollar amounts listed below:

<i>Fund number</i>	<i>Dollar amount</i>	<i>Fund number</i>	<i>Dollar amount</i>
	\$		\$

Section 4 Financial intermediary information

Please use this section to designate financial intermediary and financial representative information on your Putnam account. A financial intermediary is the broker-dealer, bank, or other financial institution through which you purchase shares of the Putnam Funds. The financial representative is the person associated with the financial intermediary who is assisting you with your investments. You may designate a financial intermediary at any time by returning a signed Financial intermediary change request to Putnam Investor Services. Franklin Distributors, LLC ("FD") will be designated as the default broker-dealer of record on your account(s) and will retain all applicable sales charges if any of the following apply:

- You do not designate a financial intermediary below.
- The financial intermediary you designate does not have a selling agreement with FD.

Please note that FD is not a full service broker-dealer and does not provide investment advice. As default broker-dealer, FD cannot assist you with financial planning or provide recommendations, services that are provided by a financial intermediary. If you wish to receive such services, you must designate a financial intermediary.

Note: Please refer to <https://www.finra.org> for assistance in locating the Central Registration Depository (CRD) number for the financial intermediary.

<i>Financial institution ID</i>	<i>Branch office ID</i>	<i>Financial representative ID</i>	<i>CRD number</i>
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Financial intermediary

Financial representative name(s) exactly as it appears on firm's registration

Financial representative's phone number

Branch office address

City

State

ZIP code

Section 5 Account features

- If you wish to add telephone redemption options via Federal bank wire and/or ACH to a bank within the United States, please complete Putnam's *Add or change bank account information* form.
- If you wish to designate a beneficiary(ies) for the transfer to a new/existing account in your name, please complete Putnam's *Transfer on death designation* form (available for individual beneficiaries only).

Section 6 Payment instructions

Select your payment instructions below; if no selection/instructions are provided, payment will be made to the account owner as registered to the address of record via the U.S. Postal Service (standard delivery).

Electronically deposit

Into the bank account indicated on the attached document. A preprinted or web-generated voided check/deposit slip or a signed letter from the bank on bank letterhead must be attached. Each of these documents must include: bank name, name(s) as registered on the bank account, routing number, and account number. Brokerage checks and investment company checks cannot be used for bank instructions as these checks do not contain the correct wiring information. Contact your investment company to obtain proper wire instructions on signed letterhead. Starter checks will not be accepted. **Please do not staple.**

Indicate the type of bank account you would like to use: Checking account Savings account

Note: One-time distributions will be sent via Federal bank wire. Putnam does not assess a fee for electronic transactions; however some banks/credit unions may assess a fee upon receipt. Please check with your financial institution for information regarding eligibility, fees, and applicable routing number(s) for Federal bank wire transactions.

Tape voided check/deposit slip here

Bank ABA routing number Bank account number

Send check

Step 1: Select a delivery method

Mail check(s) via standard delivery (U.S. Postal Service)

Mail check(s) via overnight/express delivery

A \$20 service charge will apply for overnight/express delivery requests. The fee will be taken from the account with the lowest fund number involved in the transaction. For partial redemptions, the service charge will be taken from the remaining balance in the account.

Step 2: Provide payee/address instructions

To the account owner as registered to the address of record

To the alternate payee/alternate address listed below (review **signature guarantee/medallion guarantee stamp** requirements):

Alternate payee

Alternate mailing address (street, city, state, ZIP code)

Section 7 Authorization

I do not authorize telephone redemptions. Accept only written redemption instructions signed by me.

Unless I have checked the box above, Putnam Investor Services is authorized to act upon redemption instructions up to \$250,000 received by telephone from me or any other person claiming to act as my representative who can provide Putnam with my account registration and address as it appears on Putnam's records. For eligible redemptions without a medallion guarantee, the address on record must be maintained at Putnam for a minimum of 15 days. Putnam will not be liable for unauthorized transactions if it employs reasonable procedures to confirm that instructions received by telephone are genuine. I agree to indemnify and hold harmless Putnam Investor Services and any Putnam funds that may be involved in transactions authorized by telephone against any claim or loss in connection with any telephone transaction effected on my account.

Section 7 Authorization (continued)

I do not authorize the mailing of only one shareholder report, one prospectus, or one set of proxy materials if there are multiple accounts in a Putnam fund at my address. Send a separate copy for every account.

Unless I have checked the box above, Putnam Investor Services is authorized to send only one shareholder report, one prospectus, or one set of proxy materials for **all** accounts in any Putnam fund at my address.

I acknowledge that Putnam's privacy policy is available for viewing and printing at <https://www.franklintempleton.com/help/privacy-policy>.

Federal law requires the Putnam funds to obtain the name, residential or business address, Social Security or tax identification number, and date of birth for each registered owner, including trustees, opening a new account in order to verify their identities. For certain entities such as trusts, estates, or other non-corporate organizations, additional documentation may be required (see the following terms and conditions or call Putnam at 1-800-225-1581). The funds are unable to accept new accounts if any required information is not provided. If the funds are unable to verify your identity, your account will be closed at the then-current NAV, which may be more or less than your original investment, and the proceeds will be sent to you, net of any applicable sales charges. The information you provide may be shared with third parties for the purpose of verification subject to the terms of Putnam's privacy policy.

By signing below, I certify under penalties of perjury that:

- 1. The number shown on this form is my correct taxpayer identification number**
- 2. I am not subject to backup withholding because:**
 - a. I am exempt from backup withholding or**
 - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends (cross out (b) if you have been notified by the IRS that you are currently subject to backup withholding), or**
 - c. The IRS has notified me that I am no longer subject to backup withholding**
- 3. I am a U.S. citizen or other U.S. person. For federal tax purposes, you are considered a U.S. person if you are:**
 - a. An individual who is a U. S. citizen or a U.S. resident alien**
 - b. An estate (other than a foreign estate), or**
 - c. A domestic trust (as defined in Treasury Regulation 301.7701-7)**
- 4. I am exempt from FATCA reporting**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

I request the transfer and (when applicable) the redemption indicated above. I further certify that all the information on this form, including the Social Security number set forth in section 2A, is true, correct, and complete. I authorize the bank/credit union to accept credit entries initiated by Putnam Investor Services, Inc. to the account designated in Section 6, and to credit the same account, without responsibility for correctness thereof or for the existence of any further authorization relating thereto. I agree to indemnify and hold harmless my bank/credit union, the Putnam funds, and Putnam Investor Services, Inc. for any loss, liability or expense incurred from acting on these instructions. Putnam Investor Services, Inc. is entitled to rely on this form and is released from any and all claims I may have or hereafter claim to have with respect to the redemption.

My signature(s) below indicates that I have read the fund prospectus(es) and agree to the terms therein and herein, and agree to receive a copy of Putnam's privacy notice with the confirmation of my/our investment.

A signature guarantee or medallion guarantee stamp is required for all requests submitted through this form. A signature/medallion guarantee is a stamped assurance by a financial institution that indicates a signature is valid and has the financial backing of the institution. The stamp should not be dated. If a signature/medallion guarantee is dated, it is only valid for that date.

Signature of claiming beneficiary or authorized signer

Print name of signer

Signature of co-authorized signer (if applicable)

Print name of signer

Current date (mm/dd/yyyy)

Current date (mm/dd/yyyy)

PLACE SIGNATURE/MEDALLION GUARANTEE STAMP BELOW
THE GUARANTEE SHOULD NOT BE DATED



PLACE SIGNATURE/MEDALLION GUARANTEE STAMP BELOW
THE GUARANTEE SHOULD NOT BE DATED



Signature authentication guidelines

Use this document as a reference to explain the different authentications that may be required to process a transaction. Please refer to the specific Putnam form to verify which type of authentication is required as not all signature authentication types are acceptable for all transactions. You may be able to obtain signature authentication from securities broker/dealers, commercial banks, federally chartered savings institutions, federally chartered credit unions, trust companies, state chartered savings institutions or credit unions. Check with your financial institution for availability.

All authentications must be original; photocopies or fax copies are not acceptable.

This document is for reference only. Please **do not stamp this form.**

Medallion Program Signature Guarantee

A Medallion Program signature guarantee is a form of signature guarantee that is a stamped assurance provided by a financial institution that guarantees that a signature is genuine, the signer is an appropriate person to sign and the signer has legal capacity to sign. The purpose of a signature guarantee is to protect transfer agents and shareholders against loss from fraudulent signatures on instructions in connection with securities transactions, which are defined as the sale, assignment, transfer or redemption of a security. A Medallion Program signature guarantee provides additional protection against fraud by using special security ink, a bar code that can be scanned to identify a stamp that has been reported lost or stolen, and a prefix code that discloses the maximum transaction value covered by the stamp (see chart below). The guarantee should **not** be dated.

Prefix Letter	Liability Limit per Transaction
Z	\$10,000,000
Y	\$5,000,000
X	\$2,000,000
A	\$1,000,000
B	\$750,000
C	\$500,000
D	\$250,000
E	\$100,000
F	\$100,000 (credit unions only)



The letter prefix of each identification number signifies the amount of the surety bond obtained by the guarantor. The amount of coverage associated with the corresponding prefix is detailed above.

Signature Guarantee

A signature guarantee is a stamped assurance provided by a financial institution that guarantees that a signature is genuine, the signer is an appropriate person to sign and the signer has legal capacity to sign. The purpose of the signature guarantee is to protect transfer agents and shareholders against loss from fraudulent signatures on instructions in connection with securities transactions, which are defined as the sale, assignment, transfer or redemption of a security.

