

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as options and swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BMG55Q3	ACLARA RESOURCES INC	444,972	\$167,808	0.02%	N/A	N/A
008474108	AGNICO EAGLE MINES LTD	435,000	\$35,043,600	3.16%	N/A	N/A
2009823	AGNICO EAGLE MINES LTD	169,559	\$13,660,260	1.23%	N/A	N/A
011532108	ALAMOS GOLD INC	1,134,500	\$22,621,930	2.04%	N/A	N/A
011532108	ALAMOS GOLD INC	1,402,316	\$27,945,736	2.52%	N/A	N/A
DDD1297132	ALLIED GOLD CORP	2,163,858	\$5,152,233	0.46%	N/A	N/A
BSFS736	ANDEAN SILVER LTD	1,400,000	\$1,196,376	0.11%	N/A	N/A
6761000	ANGLO AMERICAN PLATINUM LTD	66,556	\$2,394,086	0.22%	N/A	N/A
BRXH266	ANGLOGOLD ASHANTI PLC	604,823	\$16,106,436	1.45%	N/A	N/A
040518102	ARIZONA METALS CORP	1,244,000	\$1,462,609	0.13%	N/A	N/A
BK6JLS5	ARIZONA METALS CORP	150,000	\$176,359	0.02%	N/A	N/A
04302L100	ARTEMIS GOLD INC	1,720,000	\$16,496,025	1.49%	N/A	N/A
BKLTQ63	ARTEMIS GOLD INC	1,496,800	\$14,355,378	1.29%	N/A	N/A
2052399	ASCOT RESOURCES LTD	6,200,000	\$733,537	0.07%	N/A	N/A
DDD1075154	ASCOT RESOURCES LTD	26,220,000	\$3,102,155	0.28%	N/A	N/A
DDD1372608	ASCOT RESOURCES LTD	3,300,000	\$305,114	0.03%	N/A	N/A
DDD1372610	ASCOT RESOURCES LTD	3,300,000	\$232,772	0.02%	N/A	07/25/26
BLB2R22	ASTON MINERALS LTD	36,000,000	\$343,771	0.03%	N/A	N/A
DDD1322842	ASTON MINERALS LTD	5,500,000	\$6,852	0.00%	N/A	10/16/25
BJLHNG9	ATEX RESOURCES INC	6,970,000	\$7,318,667	0.66%	N/A	N/A
BT193P4	AUMEGA METALS LTD	10,813,044	\$343,927	0.03%	N/A	N/A
DDD1193657	AURION RESOURCES LTD	7,475,000	\$3,316,449	0.30%	N/A	N/A
BMT8S59	AURUM RESOURCES LTD	4,500,000	\$1,493,531	0.13%	N/A	N/A
B4P61Z2	AUSGOLD LTD	11,666,666	\$3,824,290	0.34%	N/A	N/A
DDD1348242	AWALE RESOURCES LTD	3,500,000	\$1,125,818	0.10%	N/A	N/A
DDD1348244	AWALE RESOURCES LTD	1,750,000	\$21,205	0.00%	N/A	05/08/26
DDD1234478	AYA GOLD & SILVER INC	690,000	\$8,979,923	0.81%	N/A	N/A
2683982	AZIMUT EXPLORATION INC	500,000	\$203,349	0.02%	N/A	N/A

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DDD1152158	AZIMUT EXPLORATION INC	1,200,000	\$488,039	0.04%	N/A	N/A
11777Q209	B2GOLD CORP	6,113,694	\$18,896,913	1.70%	N/A	N/A
B9KKFZ2	BANYAN GOLD CORP	2,596,200	\$412,750	0.04%	N/A	N/A
DDD1155449	BANYAN GOLD CORP	19,921,429	\$3,167,158	0.29%	N/A	N/A
067901108	BARRICK GOLD CORP	1,888,383	\$37,559,937	3.38%	N/A	N/A
BFZ31P0	BELLEVUE GOLD LTD	14,194,000	\$12,846,459	1.16%	N/A	N/A
2942973	BELO SUN MINING CORP	3,500,000	\$116,463	0.01%	N/A	N/A
DDD532206	BELO SUN MINING CORP	3,800,000	\$126,446	0.01%	N/A	N/A
BFX28Y7	BLACK CAT SYNDICATE LTD	17,126,504	\$5,410,616	0.49%	N/A	N/A
BYZ2PB4	BLUESTONE RESOURCES INC/CANADA	6,215,000	\$1,746,367	0.16%	N/A	N/A
10566M106	BRAVO MINING CORP	2,830,000	\$5,378,119	0.48%	N/A	N/A
DDD1271788	BRAVO MINING CORP	415,000	\$788,664	0.07%	N/A	N/A
BGYKMJ0	CALIBRE MINING CORP	4,330,673	\$8,358,085	0.75%	N/A	N/A
DDD1324601	CALIBRE MINING CORP	7,713,670	\$14,887,180	1.34%	N/A	N/A
B17P5V0	CATALYST METALS LTD	4,678,430	\$8,868,238	0.80%	N/A	N/A
DDD1278488	CATALYST METALS LTD	1,910,485	\$3,621,436	0.33%	N/A	N/A
B5TT187	CENTAMIN PLC	8,703,716	\$17,060,732	1.54%	N/A	N/A
B01NXQ4	CENTERRA GOLD INC	162,100	\$1,163,893	0.10%	N/A	N/A
DDD1133100	CERRADO GOLD INC	2,709,000	\$510,810	0.05%	N/A	N/A
B0ZGW28	CHALICE MINING LTD	2,522,810	\$2,664,504	0.24%	N/A	N/A
BPNXX01	CHRYEOS CORP LTD	490,000	\$1,948,160	0.18%	N/A	N/A
BLNLT21	CLEAN TEQ WATER LTD	679,999	\$154,647	0.01%	N/A	N/A
21077F100	CONTANGO ORE INC	156,457	\$3,013,361	0.27%	N/A	N/A
DDD1365648	CONTANGO ORE INC	25,000	\$111,330	0.01%	N/A	06/11/27
6534837	DE GREY MINING LTD	9,828,393	\$9,369,800	0.84%	N/A	N/A
265269209	DUNDEE PRECIOUS METALS INC	22,615	\$229,101	0.02%	N/A	N/A
DDD1068727	DUNDEE PRECIOUS METALS INC	144,800	\$1,466,898	0.13%	N/A	N/A
284902509	ELDORADO GOLD CORP	731,724	\$12,720,694	1.15%	N/A	N/A
6107381	EMERALD RESOURCES NL	8,350,000	\$22,123,235	1.99%	N/A	N/A
BN7KJJ5	ENDEAVOUR MINING PLC	1,291,114	\$30,684,662	2.76%	N/A	N/A
BMDVXZ9	FALCON METALS LTD/AUSTRALIA	9,225,414	\$1,180,098	0.11%	N/A	N/A
DDD1236827	FARADAY COPPER CORP	4,400,000	\$2,700,484	0.24%	N/A	N/A
BKPJ9T3	FIREFINCH LTD	18,028,500	\$560,961	0.05%	N/A	N/A
BPDXXB2	FIREFLY METALS LTD	9,137,185	\$6,689,665	0.60%	N/A	N/A
BQXTJ3	FLORIDA CANYON GOLD INC	1,400,000	\$590,083	0.05%	N/A	N/A
BNBX075	FOUNDERS METALS INC	500,000	\$942,803	0.08%	N/A	N/A
BLF8094	GALIANO GOLD INC	5,614,362	\$8,012,510	0.72%	N/A	N/A
B23G0X1	GENESIS MINERALS LTD	8,436,549	\$11,917,194	1.07%	N/A	N/A
B0S5Z01	GEOPACIFIC RESOURCES LTD	60,464,743	\$1,003,400	0.09%	N/A	N/A
BSWW128	G MINING VENTURES CORP	195,937	\$1,359,033	0.12%	N/A	N/A

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DDD1374575	G MINING VENTURES CORP	6,184,375	\$42,895,284	3.86%	N/A	N/A
B60BNP0	GOGOLD RESOURCES INC	6,833,572	\$6,467,979	0.58%	N/A	N/A
B60BNP0	GOGOLD RESOURCES INC	2,568,886	\$2,431,451	0.22%	N/A	N/A
6280215	GOLD FIELDS LTD	439,800	\$6,820,012	0.61%	N/A	N/A
B15XDH8	GREATLAND GOLD PLC	201,575,000	\$18,596,593	1.67%	N/A	N/A
39526E102	GREENHEART GOLD INC	137,500	\$54,904	0.00%	N/A	N/A
DDD1374576	GREENHEART GOLD INC	975,000	\$389,322	0.04%	N/A	N/A
DDD1277731	HELIOSTAR METALS LTD	16,787,500	\$6,082,652	0.55%	N/A	N/A
DDD1277732	HELIOSTAR METALS LTD	650,000	\$16,427	0.00%	N/A	01/11/25
DDD1318229	HELIOSTAR METALS LTD	1,720,833	\$220,903	0.02%	N/A	12/08/25
DDD1366322	HELIOSTAR METALS LTD	1,180,000	\$396,893	0.04%	N/A	N/A
B1FW502	HOCHSCHILD MINING PLC	2,688,520	\$6,609,669	0.60%	N/A	N/A
BN96CD6	I-80 GOLD CORP	2,015,000	\$2,339,298	0.21%	N/A	N/A
DDD1201719	I-80 GOLD CORP	675,000	\$783,635	0.07%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	16,395,534	\$16,395,534	1.48%	N/A	N/A
452553308	IMPALA PLATINUM HOLDINGS LTD	1,206,100	\$6,766,221	0.61%	N/A	N/A
B1FFT76	IMPALA PLATINUM HOLDINGS LTD	1,590,000	\$8,911,060	0.80%	N/A	N/A
2878937	IMPERIAL METALS CORP	1,765,330	\$2,884,888	0.26%	N/A	N/A
45826T160	INTEGRA RESOURCES CORP	2,100,000	\$2,029,843	0.18%	N/A	N/A
45826T509	INTEGRA RESOURCES CORP	740,000	\$725,126	0.07%	N/A	N/A
BRK42Y8	INTEGRA RESOURCES CORP	1,351,920	\$1,319,580	0.12%	N/A	N/A
DDD1261902	INTEGRA RESOURCES CORP	3,087,600	\$3,013,740	0.27%	N/A	N/A
DDD1337895	INTEGRA RESOURCES CORP	500,000	\$177,468	0.02%	N/A	03/13/27
46578C108	IVANHOE ELECTRIC INC / US	448,900	\$3,797,694	0.34%	N/A	N/A
BD73C40	IVANHOE MINES LTD	160,000	\$2,380,448	0.21%	N/A	N/A
BYZ2CB3	K92 MINING INC	1,841,571	\$10,717,021	0.97%	N/A	N/A
6492731	KINGSGATE CONSOLIDATED LTD	2,800,000	\$2,681,416	0.24%	N/A	N/A
53056H104	LIBERTY GOLD CORP	16,329,800	\$4,105,543	0.37%	N/A	N/A
BDT74H7	LIBERTY GOLD CORP	6,500,000	\$1,634,192	0.15%	N/A	N/A
DDD1352503	LIBERTY GOLD CORP	1,950,000	\$91,686	0.01%	N/A	05/17/26
536216104	LION ONE METALS LTD	7,144,310	\$1,849,009	0.17%	N/A	N/A
DDD1262896	MAGNA MINING INC	2,210,000	\$1,993,714	0.18%	N/A	N/A
577789100	MAWSON GOLD LTD	13,426,000	\$11,019,972	0.99%	N/A	N/A
BK1HQB1	MAX RESOURCE CORP	6,000,000	\$354,937	0.03%	N/A	N/A
BNYGMT7	MEEKA METALS LTD	16,877,273	\$708,011	0.06%	N/A	N/A
BR3SVZ1	MERIDIAN MINING UK SOCIETAS	700,000	\$209,635	0.02%	N/A	N/A
DDD1343858	MERIDIAN MINING UK SOCIETAS	7,000,000	\$2,096,350	0.19%	N/A	N/A
DDD1192575	MONARCH MINING CORP	6,000,000	\$0	0.00%	N/A	04/06/27
DDD1206928	MONARCH MINING CORP	15,500,000	\$0	0.00%	N/A	N/A
DDD1244170	MONTAGE GOLD CORP	6,000,000	\$8,429,770	0.76%	N/A	N/A

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DDD1156777	NEWCORE GOLD LTD	12,620,000	\$2,939,549	0.26%	N/A	N/A
644535106	NEW GOLD INC	5,800,000	\$16,704,000	1.50%	N/A	N/A
651639106	NEWMONT CORP	533,614	\$28,521,668	2.57%	N/A	N/A
BRDVMB3	NEWMONT CORP	912,765	\$48,878,016	4.40%	N/A	N/A
BMZ1NS0	NORTHAM PLATINUM HOLDINGS LTD	689,019	\$4,348,240	0.39%	N/A	N/A
6717456	NORTHERN STAR RESOURCES LTD	662,254	\$7,255,541	0.65%	N/A	N/A
DDD1316196	NORTHISLE COPPER & GOLD INC	4,430,000	\$1,605,131	0.14%	N/A	N/A
BGMHM71	O3 MINING INC	4,450,000	\$3,520,908	0.32%	N/A	N/A
DDD1230688	O3 MINING INC	1,830,000	\$1,447,923	0.13%	N/A	N/A
DDD1385871	O3 MINING INC	440,000	\$17,309	0.00%	N/A	08/28/26
675222103	OCEANAGOLD CORP	7,878,488	\$22,312,721	2.01%	N/A	N/A
DDD1362378	OMAI GOLD MINES CORP	17,500,000	\$2,216,476	0.20%	N/A	N/A
BQKXWS2	ONYX GOLD CORP	1,400,750	\$207,157	0.02%	N/A	N/A
DDD1277495	ONYX GOLD CORP	650,000	\$4,901	0.00%	N/A	07/06/25
DDD1308019	ONYX GOLD CORP	1,300,000	\$192,257	0.02%	N/A	N/A
BKDX544	ORA BANDA MINING LTD	40,107,692	\$17,311,140	1.56%	N/A	N/A
68634K106	ORLA MINING LTD	3,311,364	\$13,320,383	1.20%	N/A	N/A
BYZGJ92	ORLA MINING LTD/CANADA	2,000,000	\$8,045,254	0.72%	N/A	N/A
DDD1114071	OSISKO DEVELOPMENT CORP	804,049	\$1,718,269	0.15%	N/A	N/A
DDD1188026	OSISKO DEVELOPMENT CORP	608,333	\$35,986	0.00%	N/A	03/02/27
2669272	PAN AMERICAN SILVER CORP	148,021	\$3,090,999	0.28%	N/A	N/A
BGMFFK9	PAN AMERICAN SILVER CORP	1,850,600	\$786,505	0.07%	N/A	02/22/29
6210289	PANTORO LTD	333,043,083	\$26,286,558	2.37%	N/A	N/A
B02FBC1	PERSEUS MINING LTD	22,316,211	\$39,894,985	3.59%	N/A	N/A
DDD1276078	PHOENIX INDUSTRIAL MINERALS PTY LTD	45,900,000	\$53,953	0.00%	N/A	N/A
72765Q882	PLATINUM GROUP METALS LTD	2,268,243	\$3,243,587	0.29%	N/A	N/A
72765Q882	PLATINUM GROUP METALS LTD	36,628	\$52,273	0.00%	N/A	N/A
BGSJ2Q0	PLATINUM GROUP METALS LTD	3,224,285	\$4,601,523	0.41%	N/A	N/A
DDD630008	PLATINUM GROUP METALS LTD	10,000	\$14,271	0.00%	N/A	N/A
B3N05H9	PREDICTIVE DISCOVERY LTD	79,357,421	\$14,338,842	1.29%	N/A	N/A
BKTTMM3	PRIME MINING CORP	2,900,000	\$3,388,176	0.31%	N/A	N/A
DDD1141725	PRIME MINING CORP	2,390,000	\$2,792,324	0.25%	N/A	N/A
74290F100	PROBE GOLD INC	705,000	\$886,235	0.08%	N/A	N/A
DDD1121594	PROBE GOLD INC	5,200,000	\$6,536,769	0.59%	N/A	N/A
DDD1362397	PROBE GOLD INC	600,000	\$722,523	0.07%	N/A	N/A
6586872	RAMELIUS RESOURCES LTD	2,667,234	\$4,016,873	0.36%	N/A	N/A
6410636	RESOLUTE MINING LTD	27,533,333	\$13,996,448	1.26%	N/A	N/A
DDD1367372	ROBEX RESOURCES INC	3,050,000	\$6,247,273	0.56%	N/A	N/A
DDD1367374	ROBEX RESOURCES INC	3,050,000	\$1,433,135	0.13%	N/A	06/26/26
BM90D50	RTG MINING INC	82,487,582	\$2,435,896	0.22%	N/A	N/A

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BN1QJC2	RTG MINING INC	4,167,708	\$123,273	0.01%	N/A	N/A
DDD1148511	SABLE RESOURCES LTD	12,000,000	\$443,672	0.04%	N/A	N/A
BG0D0B1	SATURN METALS LTD	17,486,957	\$3,386,371	0.30%	N/A	N/A
2784261	SILVERCORP METALS INC	137,250	\$597,776	0.05%	N/A	N/A
BPG3C12	SILVER MOUNTAIN RESOURCES INC	13,400,000	\$693,607	0.06%	N/A	N/A
DDD1237721	SILVER MOUNTAIN RESOURCES INC	1,500,000	\$22,183	0.00%	N/A	02/09/26
DDD1347891	SILVER MOUNTAIN RESOURCES INC	3,100,000	\$68,769	0.01%	N/A	04/24/28
BLFLCL9	SILVER TIGER METALS INC	3,560,000	\$710,762	0.06%	N/A	N/A
DDD1133483	SILVER TIGER METALS INC	21,500,000	\$4,292,527	0.39%	N/A	N/A
BMDM761	SKEENA RESOURCES LTD	1,884,800	\$16,013,866	1.44%	N/A	N/A
BMDM761	SKEENA RESOURCES LTD	518,750	\$4,407,466	0.40%	N/A	N/A
B0WD0R3	SOLGOLD PLC	20,000,000	\$2,690,144	0.24%	N/A	N/A
BPGBXK2	SOUTHERN CROSS GOLD LTD	3,982,272	\$9,163,444	0.83%	N/A	N/A
BS2L471	SPARTAN RESOURCES LTD/AUSTRALIA	17,700,259	\$17,537,771	1.58%	N/A	N/A
DDD474885	ST AUGUSTINE GOLD AND COPPER LTD	14,583,333	\$727,899	0.07%	N/A	N/A
DDD483304	ST AUGUSTINE GOLD AND COPPER LTD	670,000	\$33,441	0.00%	N/A	N/A
DDD593359	ST AUGUSTINE GOLD AND COPPER LTD	10,000,000	\$499,131	0.04%	N/A	N/A
G8448A103	ST AUGUSTINE GOLD AND COPPER LTD	3,137,336	\$156,594	0.01%	N/A	N/A
6317072	ST BARBARA LTD	9,008,021	\$2,224,645	0.20%	N/A	N/A
BRK39Q6	STLLR GOLD INC	325,000	\$295,596	0.03%	N/A	N/A
DDD1228944	STLLR GOLD INC	4,370,010	\$3,974,645	0.36%	N/A	N/A
DDD1312797	STLLR GOLD INC	537,600	\$29,460	0.00%	N/A	02/06/27
BN4MX14	SUNRISE ENERGY METALS LTD	1,051,881	\$302,435	0.03%	N/A	N/A
87425A887	TALISKER RESOURCES LTD	2,220,000	\$656,634	0.06%	N/A	N/A
BMTYZ23	TALISKER RESOURCES LTD	3,060,000	\$905,091	0.08%	N/A	N/A
DDD1209629	TALISKER RESOURCES LTD	4,500,000	\$272	0.00%	N/A	02/11/25
87190J204	TDG GOLD CORP	5,370,000	\$436,795	0.04%	N/A	N/A
BM9XQV6	TDG GOLD CORP	2,080,000	\$169,186	0.02%	N/A	N/A
DDD1243508	TDG GOLD CORP	310,000	\$3,079	0.00%	N/A	07/07/26
BMGDNL8	THEESIS GOLD INC	5,465,500	\$3,415,053	0.31%	N/A	N/A
DDD1195029	THEESIS GOLD INC	4,273,553	\$2,670,279	0.24%	N/A	N/A
DDD1367810	THEESIS GOLD INC	1,405,000	\$829,729	0.07%	N/A	N/A
891054207	TOREX GOLD RESOURCES INC	180,000	\$3,435,353	0.31%	N/A	N/A
891054603	TOREX GOLD RESOURCES INC	1,165,000	\$22,234,369	2.00%	N/A	N/A
BD9GWV4	TROILUS GOLD CORP	1,625,000	\$402,540	0.04%	N/A	N/A
DDD1121823	TROILUS GOLD CORP	12,900,000	\$3,195,548	0.29%	N/A	N/A
DDD1306851	TROILUS GOLD CORP	2,000,000	\$50,631	0.00%	N/A	11/20/25
BSML1B4	VAULT MINERALS LTD	108,807,082	\$24,451,262	2.20%	N/A	N/A
92858X206	VIZSLA COPPER CORP	528,571	\$31,268	0.00%	N/A	N/A
BNG16Y3	VIZSLA ROYALTIES CORP	216,667	\$203,473	0.02%	N/A	12/26/24

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BNG16Y3	VIZSLA ROYALTIES CORP	175,833	\$165,125	0.01%	N/A	12/26/24
BNKKX45	VIZSLA ROYALTIES CORP	175,833	\$236,637	0.02%	N/A	N/A
DDD1367878	VIZSLA ROYALTIES CORP	216,667	\$291,591	0.03%	N/A	N/A
92859G608	VIZSLA SILVER CORP	4,900,000	\$9,384,404	0.85%	N/A	N/A
BS84LB7	VIZSLA SILVER CORP	6,500,000	\$12,448,700	1.12%	N/A	N/A
DDD1223063	VIZSLA SILVER CORP	1,500,000	\$660,967	0.06%	N/A	11/15/24
B4KBBN0	WEST AFRICAN RESOURCES LTD	8,379,984	\$9,937,296	0.89%	N/A	N/A
B71LVL8	WESTERN COPPER AND GOLD CORP	930,000	\$1,107,183	0.10%	N/A	N/A
95805V108	WESTERN COPPER & GOLD CORP	2,430,000	\$2,892,964	0.26%	N/A	N/A
BN92VL5	WILUNA MINING CORP LTD	19,510,000	\$276,548	0.02%	N/A	N/A
BNVQNJ7	WILUNA MINING CORP LTD	9,755,000	\$0	0.00%	N/A	12/31/24

### Important Legal Information

- Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security. All data is subject to change.

**Not FDIC Insured | No Bank Guarantee | May Lose Value**

- ***Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.***

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