

ClearBridge Dividend Strategy ESG ETF (YLDE)



Large Cap Factsheet as of September 30, 2024

Investment Overview

ClearBridge Dividend Strategy ESG ETF (YLDE) is an actively managed strategy that seeks attractive income growth and capital appreciation over time by seeking to invest in dividend paying stocks with positive ESG attributes. YLDE may benefit investors targeting dividend income, growth of dividend income and long-term capital appreciation along with engaged, impactful investing all in an active, tax-efficient structure. **Strategic Differentiators: Targets compelling dividends. Seeks companies with the potential to pay a rising stream of dividends. Fosters engaged, impactful investing. Allows investors to simultaneously pursue financial return and social good. Access to a proven approach in an active, tax-efficient structure with low minimum investment.** **Investment Process:** To start, large-cap companies with compelling dividends that have been growing are evaluated for strong balance sheets, dominant market positions and potential for dividend growth through innovative products and services. Select from these candidates those with attractive valuations. Favor companies that promote best practices when it comes to the environment, social issues and corporate governance. Re-examine a current holding when fundamentals decline, full value is reached or there is a significant negative change in the company's environmental/social/governance performance.

Total Returns (%)

| | Cumulative | | | Average Annual | | | Inception | |
|---------------------|------------|-------|-------|----------------|-------|-------|-----------|-----------------|
| | 3-Mth | 6-Mth | YTD | 1-Yr | 3-Yr | 5-Yr | 10-Yr | Inception Date |
| Market Price Return | 7.71 | 7.53 | 14.93 | 26.71 | 10.31 | 11.74 | — | 11.86 5/22/2017 |
| NAV Returns | 7.78 | 7.62 | 15.01 | 26.78 | 10.37 | 11.81 | — | 11.86 5/22/2017 |
| Benchmark | 5.89 | 10.42 | 22.08 | 36.35 | 11.91 | 15.98 | — | 14.63 — |

Calendar Year Total Returns (%)

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---------------------|-------|--------|-------|-------|-------|-------|------|------|------|------|
| Market Price Return | 15.69 | -9.28 | 23.34 | 10.76 | 29.29 | -3.93 | — | — | — | — |
| NAV Returns | 15.58 | -8.63 | 22.33 | 10.98 | 29.41 | -3.94 | — | — | — | — |
| Benchmark | 26.29 | -18.11 | 28.71 | 18.40 | 31.49 | -4.38 | — | — | — | — |

Performance data quoted represents past performance, which does not guarantee future results. Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit franklintempleton.com.

Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period. Prior to July 1, 2020, market price returns generally were based upon the mid-point between the bid and ask on the Fund's principal trading market when the Fund's NAV was determined. Market price performance reported for periods prior to July 1, 2020 will continue to reflect market prices calculated based upon the mid-point between the bid and ask on the Fund's principal trading market close. These returns do not represent investors' returns had they traded shares at other times.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

Growth of \$10,000

Inception through September 30, 2024

Market Price Returns, assuming dividends reinvested



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

Fund Overview

| | |
|-------------------------|---------------|
| Fund Inception Date | 05/22/2017 |
| Total Expense Ratio (%) | 0.47 |
| ETF Category | Active |
| Asset Class | Equity |
| Listed Exchange | NASDAQ - XNMS |
| NASDAQ - XNMS Ticker | YLDE |
| NAV Symbol | YLDE.NV |
| CUSIP | 524682309 |
| ISIN | US5246823091 |
| Shares Outstanding | 1,000,000 |

Benchmark(s)

S&P 500 Index

30-Day SEC Yield (%)

| | |
|----------------------|------|
| 30-Day SEC Yield (%) | 1.78 |
|----------------------|------|

Fund Characteristics

| | Fund |
|---------------------------------------|-----------------|
| Total Net Assets | \$50.39 Million |
| Number of Holdings | 55 |
| Average Market Cap (Millions USD) | \$407.491 |
| Price to Book | 5.19x |
| Price to Earnings (12-Month Trailing) | 23.39x |

Risk Statistics (3-Year)

| | Fund | Benchmark |
|------------------------|-------|-----------|
| Standard Deviation (%) | 16.10 | 17.53 |
| Beta | 0.87 | — |

Top Equity Issuers (% of Total)

| | Fund |
|------------------------------|------|
| Microsoft Corp | 3.96 |
| Williams Cos Inc/The | 3.94 |
| Semptra | 3.31 |
| JPMorgan Chase & Co | 3.05 |
| Comcast Corp | 3.00 |
| Becton Dickinson & Co | 2.96 |
| Apollo Global Management Inc | 2.92 |
| Nestle SA | 2.92 |
| Broadcom Inc | 2.81 |
| Linde PLC | 2.67 |

Sector Allocation (Equity as a % of Total)

| | Fund |
|------------------------|-------|
| Financials | 16.51 |
| Information Technology | 14.75 |
| Health Care | 10.25 |
| Materials | 9.34 |
| Consumer Staples | 9.11 |
| Communication Services | 8.18 |
| Utilities | 7.84 |
| Energy | 7.13 |
| Industrials | 5.29 |
| Real Estate | 5.20 |
| Consumer Discretionary | 3.53 |

Market Cap Breakdown (% of Equity) (USD)

| | Fund |
|---------------|-------|
| 3-10 Billion | 1.71 |
| 10-25 Billion | 1.17 |
| 25-50 Billion | 15.19 |
| >50 Billion | 81.92 |

Portfolio Management

| | Years with Firm | Years of Experience |
|-----------------------|-----------------|---------------------|
| John Baldi | 20 | 26 |
| Michael Clarfeld, CFA | 18 | 24 |
| Peter Vanderlee, CFA | 30 | 25 |

With a legacy dating back over 60 years, ClearBridge Investments is a leading global equity manager committed to delivering differentiated long-term results through authentic active management.

What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. **Small- and mid-cap stocks** involve greater risks and volatility than large-cap stocks. **Dividends** may fluctuate and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets. When the fund's size is small**, the fund may experience low trading volume and wide bid/ask spreads. The managers' **environmental, social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forgo favorable market opportunities or underperform strategies that are not subject to such criteria. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance. These and other risks are discussed in the fund's prospectus.

Glossary

Standard Deviation: Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. The **30-day SEC yield** is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.