

# ClearBridge Sustainable Infrastructure ETF (INFR)



Blend Factsheet as of March 31, 2024

## Investment Overview

ClearBridge Sustainable Infrastructure ETF seeks total return, consisting of capital appreciation and income by investing in a portfolio of 25-50 equity securities of infrastructure companies with attractive valuation, distributions and cash flow characteristics that meet Clearbridge's sustainability criteria at the time of investment.

## Total Returns (%)

	Cumulative				Average Annual				Inception	Inception Date
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr			
Market Price Return	-3.64	9.37	-3.64	-3.05	—	—	—	-1.46	12/14/2022	
NAV Returns	-3.61	8.90	-3.61	-3.03	—	—	—	-1.69	12/14/2022	
Benchmark 1	1.55	12.57	1.55	3.22	—	—	—	0.67	—	
Benchmark 2	1.17	3.33	1.17	8.88	—	—	—	8.63	—	

## Calendar Year Total Returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Market Price Return	5.23	—	—	—	—	—	—	—	—	—
NAV Returns	5.20	—	—	—	—	—	—	—	—	—
Benchmark 1	2.21	—	—	—	—	—	—	—	—	—
Benchmark 2	9.55	—	—	—	—	—	—	—	—	—

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit [www.franklintempleton.com](http://www.franklintempleton.com).

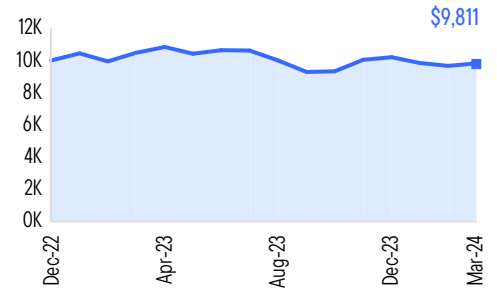
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 1 p.m. Pacific time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Since shares of the Fund did not trade in the secondary market until after the Fund's inception, for the period from inception to the first day of secondary trading December 16, 2022, the NAV of the Fund is used as a proxy for the Market Price to calculate market returns.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

## Growth of \$10,000

Inception through March 31, 2024

Market Price Returns, assuming dividends reinvested



## Fund Overview

Fund Inception Date	12/14/2022
Total Expense Ratio (%)	0.59
ETF Category	Active
Asset Class	Equity
Listed Exchange	NASDAQ - XNMS
NASDAQ - XNMS Ticker	INFR
CUSIP	35473P447
ISIN	US35473P4476
Shares Outstanding	350,000

## Benchmark(s)

- 1—FTSE Global Core Infrastructure 50/50 - Net Tax
- 2—OECD G7 CPI + 5.5%

## Fund Characteristics

	Fund
Total Net Assets	\$8.31 Million
Number of Holdings	35

## Top Equity Issuers (% of Total)

	Fund
NextEra Energy Inc	4.84
CSX Corp	4.74
Crown Castle Inc	3.90
Getlink SE	3.81
Orsted AS	3.74
EDP - Energias de Portugal SA	3.73
Eversource Energy	3.72
Redeia Corp SA	3.62
Severn Trent PLC	3.57
National Grid PLC	3.50

## Geographic Allocation (% of Total)

	Fund
United States	35.93
United Kingdom	14.16
Spain	11.21
Italy	9.07
Brazil	6.37
Japan	5.23
France	3.81
Denmark	3.74
Portugal	3.73
Other	6.75

## Sector Allocation (% of Total)

	Fund
Electric	40.09
Rail	16.20
Water	11.90
Renewables	10.46
Communications	9.18
Toll Roads	7.00
Other Infrastructure	2.87
Cash	2.31

## Market Cap Breakdown (% of Equity) (USD)

	Fund
0-3 Billion	8.79
3-10 Billion	22.09
10-25 Billion	32.56
25-50 Billion	18.25
>50 Billion	18.31

## Portfolio Management

	Years with Firm	Years of Experience
Charles Hamieh	13	27
Shane Hurst	13	27
Nick Langley	18	29

With a legacy dating back over 60 years, ClearBridge Investments is a leading global equity manager committed to delivering differentiated long-term results through authentic active management.

## What should I know before investing?

**All investments involve risks, including possible loss of principal. The fund is newly organized**, with a limited history of operations. **Equity securities** are subject to price fluctuation and possible loss of principal. Companies in the **infrastructure** industry may be subject to a variety of factors, including high interest costs, high degrees of leverage, effects of economic slowdowns, increased competition, and impact resulting from government and regulatory policies and practices. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The managers' **environmental, social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forgo favorable market opportunities or underperform strategies that are not subject to such criteria. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance. **Real estate investment trusts (REITs)** are closely linked to the performance of the real estate markets. REITs are subject to illiquidity, credit and interest rate risks, and risks associated with small- and mid-cap investments. Investments in energy-related **master limited partnerships (MLPs) and midstream entities** are subject to risks of declines in energy and commodity prices, decreases in energy demand, adverse weather conditions, natural or other disasters, changes in government regulation, and changes in tax laws. These and other risks are discussed in the fund's prospectus.

## Important Information

**ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.**

ETF shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

**Canada:** This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

The **FTSE Global Core Infrastructure 50/50** includes developed and emerging market infrastructure and infrastructure-related listed securities allocated to 50% utilities, 30% transportation, including capping of 7.5% for railroads/railways, and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Source: FTSE. The **OECD G7 CPI + 5.5%** (Organisation for Economic Cooperation and Development G7 Consumer Price Index + 5.5%) is calculated by combining the measure of inflation across the G7 countries (Canada, France, Germany, Italy, Japan, the U.K. and the U.S.) plus 5.5%. Source: OECD. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). All data is subject to change.

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**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**